

N2N Technologies Limited

(Formerly known as Visisth Mercantile Limited)

Regd. Office: Office No.101, P1 Pentagon, Magarpatta City, Hadapsar, Pune - 411 013

(Rs. in Lacs)

Part I

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2014

Sr. No.	Particulars	3 months ended (30/06/2014)	3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the Previous year	Previous year ended (31/03/2014)
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/income from operation (Net of excise duty)	-	-	-	-
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	-	-
2	Expenses				
	(a) Cost of Sales	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.19	0.22	1.65	0.67
	(d) Employee benefits expense	0.87	0.87	-	2.93
	(e) Depreciation and amortisation expense	0.52	0.52	0.52	2.10
	(f) Legal & Professional Fees	0.45	0.44	1.02	6.07
	(g) Amalgamation/Merger Exp	-	-	-	26.13
	(h) Filing Fees	-	-	-	0.45
	(i) Advertising Expenses	-	-	0.72	1.59
	(j) Directors Sitting Fees	0.90	0.91	0.70	3.49
	(k) Interest	-	-	-	0.87
	(l) Non recurring expense - Bad Debts/Exp written off	-	6.61	-	6.61
	(m) Insurance	-	-	-	-
	(n) Rent	-	-	-	-
	(o) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.65	1.72	0.44	3.24
	Total expenses	4.58	11.29	5.05	54.15
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.58)	(11.29)	(5.05)	(54.15)
4	Other Income		0.04	-	9.12
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	(4.58)	(11.25)	(5.05)	(45.03)
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	(4.58)	(11.25)	(5.05)	(45.03)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7(+/-)8)	(4.58)	(11.25)	(5.05)	(45.03)
10	Tax expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9(+/-)10)	(4.58)	(11.25)	(5.05)	(45.03)
12	Extraordinary items (net of expense Rs. Nil Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11(+/-)12)	(4.58)	(11.25)	(5.05)	(45.03)
14	Share of profit / (Loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	(4.58)	(11.25)	(5.05)	(45.03)
17	Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value - Rs. 10/- per share	440.81	440.81	306.67	440.81
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1,434.14	N.A.	1,434.14
19 i	Earnings per share (of Rs. 10/- each) (not annualised) (before extraordinary items) :				
	(a) Basic (Rs.)	(0.10)	(0.26)	(0.16)	(1.02)
	(b) Diluted (Rs.)	(0.10)	(0.26)	(0.16)	(1.02)
19 ii	Earnings per share (of Rs. 10/- each) (not annualised) (after extraordinary items) :				
	(a) Basic (Rs.)	(0.10)	(0.26)	(0.16)	(1.02)
	(b) Diluted (Rs.)	(0.10)	(0.26)	(0.16)	(1.02)
	see accompanying note to the financial results				
	* Applicable in the case of consolidated results				

Part II Unaudited Standalone financial results for the Quarter ended 30/06/2014

Sr. No.	Particulars	3 months ended (30/06/2014)	3 months ended (31/03/2014)	Corresponding 3 months ended (30/06/2013) in the Previous year	Previous year ended (31/03/2014)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	2,782,086	2,782,086	1,440,686	2,782,086
	Percentage of shareholding	63.11%	63.11%	46.98%	63.11%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	Number of shares	752,340	752,340	1,152,340	752,340
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.27%	46.27%	68.35%	46.27%
	Percentage of shares (as a % of the total share capital of the company)	17.07%	17.07%	37.58%	17.07%
	b) Non-encumbered	873,640	873,640	473,640	873,640
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.73%	53.73%	28.09%	53.73%
	Percentage of shares (as a % of the total share capital of the company)	19.82%	19.82%	15.44%	19.82%

** Out of the total Promoter holding 2,34,500 shares are pending for transfer in the name of Mr. Rahul Shah (promoter).
N.B: Out of the total shares issued, 13,41,400 shares are pending for listing with BSE.

Sr. No.	Particulars	3 months ended (30/06/2014)	Notes:
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	1. The above Financial Results were reviewed by Audit committee & approved by the Board of Directors at their meeting held on August 14, 2014
	Received during the quarter	Nil	2. Figures are rounded off to the nearest thousands.
	Disposed of during the quarter	Nil	3. The figures for previous year/periods have been regrouped/reclassified/restated, wherever necessary.
	Remaining unresolved at the end of the quarter	Nil	4. Segment reporting is not applicable as the company activity falls within a single business segment.
			5. The figures of the previous quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of respective financial year.
			6. The Applicable Accounting Standards have been followed.
			7. The Company is in the process of assessing potential impact of depreciation on adoption of schedule-II of the Companies Act 2013, which has come into effect w.e.f. 1st Apr 2014, pending such assessment, no adjustments has been made in these results.

Place : Mumbai
Date: August 14, 2014

For N2N Technologies Limited
(Formerly Visisth Mercantile Limited)

Sd/-
Rahul Shah